

COLUMBUS STATE UNIVERSITY SUMMER 2015 EMERGENCY LOAN

Conditions of Eligibility:

Requirements for this loan are based on your class level and other factors. Please check **one** of the following categories to indicate whether you are an undergraduate student, graduate student, or entitled to special active-duty military exceptions and provide the required documentation:

- Undergraduate Student/Post-baccalaureate**
Requires (1) a completed application, (2) a minimum 2.0 GPA*, and (3) a co-signer**.
- Graduate Student**
Requires (1) a completed application. Student must be accepted and enrolled in a GRADUATE program at Columbus State University. A co-signer is not required.
- Active-duty military personnel**
Requires (1) a completed application, (2) a minimum 2.0 GPA*, and (3) a review of your military ID card by a CSU staff member or a copy of your DD 1172.
- Spouse of active-duty military**
Requires (1) a completed application, (2) a minimum 2.0 GPA*, (3) a co-signer** (if a military spouse is used as a co-signer, a review of your and your spouse's military ID card by a CSU staff member or a copy of the soldier's DD 1172 is required.)

* Minimum cumulative GPA in institutional and transfer coursework. There is no GPA requirement for students without prior CSU or transfer coursework or Graduate students.

** Co-signer must be employed full-time or receive a regular monthly income. The co-signer must not be the spouse of the borrower or a student enrolled at Columbus State University. Exception: The spouse of active duty military personnel may use their military spouse as a co-signer.

Borrower and Co-signer must not have previously been sent to a collection agency for any Columbus State University financial obligation (past due loan, insufficient funds check, unpaid tuition or fees, etc.) or have active holds for financial obligations.

CSU ID No.		PLEASE USE BLUE OR BLACK INK ONLY			
Last Name		First Name		Middle Initial	
Social Security No.		Date Of Birth		E-mail Address	
Local Permanent Address				Apt No.	
City		State	Zip Code	Phone No.	
Employer			Work Phone No..		
Information on your Spouse					
Name		Phone No.		Work Phone No.	
Address			Employer		
Parental Information					
Father, Stepfather or Guardian Name				Phone No.	
Address				Employer	
Mother, Stepmother or Guardian Name				Phone No.	
Address				Employer	
Describe how you expect to obtain the monies to repay this loan (please check all that apply):					
_____ Financial Aid Scholarship/Grant		_____ Financial Aid Loan		_____ Parent	
_____ Employment		_____ Other _____			
If you checked Financial Aid above, have you completed a 2014-2015 FAFSA? _____ Yes _____ No					
Co-Signer Information					
Name			Relationship to Student		
Date of Birth			Social Security No.		
Address			City	State	Zip Code
Phone No.			Name of Co-signer's Spouse		
Co-signer's Employer			Work Phone No.		
Monthly Income, if not employed \$ _____			Source of Income, if not employed		
Co-signer's Nearest Relative		Relationship to co-signer		Phone No.	
School Use only					
Date Rec'd: _____		GPA: _____	FA Hold: _____	Co-signer: _____	Initials: _____



COLUMBUS STATE UNIVERSITY
SUMMER 2015 EMERGENCY LOAN
ADJUSTABLE MASTER PROMISSORY NOTE

Sponsored by: Jac. H. and Dora G. Rothschild Assistance Fund and CSU Foundation

Originals of completed documents may be mailed to: Financial Aid Office, Columbus State University, 4225 University Ave, Columbus, GA 31907. FAX COPIES WILL NOT BE ACCEPTED.

The maximum loan amount is \$2050 per semester; minimum loan amount is \$285 per semester. This amount may not cover all of your Columbus State University charges. Any remaining balance must be paid, in full, by the posted payment deadline. Payment of a balance owed may be made at the Bursar's Office window (first floor of University Hall) by check, cash, Visa, MasterCard or American Express.

Please Type or Print Clearly

Full Name: _____

SSN: _____

I, _____, promise to pay to Columbus State University (hereinafter called the Lending Institution) the sum of the amounts that are advanced to me under the terms of this Note, plus interest and other fees which become due as provided in this Note. I understand that by accepting any disbursements issued at any time under this Note, I agree to repay the loan and abide by all terms set forth herein. I understand that this loan is enforceable based on a true and exact copy of this Note. No delay or failure on the part of the Institution in the exercise of any right or remedy shall operate as a waiver thereof and no single or partial exercise by the Institution of any right or remedy shall preclude other or further exercise thereof or the exercise of any other right or remedy. The conditions upon which this note is given are as follows:

I. GENERAL

This Note is offered for Summer semester. No loans will be issued to students with Maymester courses only. The amount of the loan shall be the outstanding institutional charges, not to exceed the unpaid balance (total charges minus total aid/payments for the term). Books are not included. The maximum loan amount is \$2050 and the minimum loan amount is \$285. The loan amount will automatically adjust based on additions or deletions to your class schedule, up to the \$2050 maximum amount. A \$45 origination fee will be added to the loan amount. The \$45 origination fee is due immediately after the loan has been awarded on your student account.

II. APPLICATION DEADLINE

June 5, 2015

A written appeal will be required with applications submitted after this date. The applicant will be notified of the appeal decision by email to their columbusstate.edu email account within two business days.

III. REPAYMENT

I understand that the repayment of the principal on this loan will be made in two payments. Payment dates are June 15, 2015 and July 15, 2015. Should a payment due date fall on a weekend or holiday, the payment will be due on the next business day. There is no penalty or additional fee for early payment. Payment(s) can be made at the Bursar's Office in University Hall during regular business hours or online, in CougarNet.

IV. INTEREST

There is no interest on the loan principal if paid in full as described in Section III.

V. DEFAULT

I understand that if I do not pay the balance of the loan by the end of the repayment period as described in Section III ("Repayment"), the entire unpaid indebtedness, plus any applicable penalty charges, will be immediately due and payable. Should the loan principal not be paid in full by the final payment due date, a late fee of 4% of the unpaid balance will be added to the loan balance. In addition to the late fee, interest will begin to accrue on the unpaid balance at a rate of 12.67% per annum (1% per month) following the final payment due date and will continue until such time that the principal, late fee, accrued interest and all other fees as listed in this Note are paid in full.

I understand that if I default on my loan repayment, the Lending Institution may disclose that I have defaulted, along with other relevant information, to credit bureau organizations. The co-signer's information may also be reported to credit bureau organizations.

I agree to reimburse CSU the fees of any collection agency, which may be based on a percentage at a maximum of 33.3% of the debt, and all costs and expenses, including reasonable attorney's fees, that CSU incurs in such collection efforts.

VI. CO-SIGNER

I understand that I am being asked to guarantee this debt. I understand that all conditions of this Promissory Note pertain to the co-signer as well as the borrower. If the borrower does not pay the debt, I will be required to do so. I may have to pay the full amount of the debt (principal, origination fee, interest, late fee and collection fees) if the borrower fails to pay. I agree to reimburse CSU the fees of any collection agency, which may be based on a percentage at a maximum of 33.3% of the debt, and all costs and expenses, including reasonable attorney’s fees, CSU incurs in such collection efforts. The creditor can collect this debt from me without first trying to collect from the borrower. The creditor can use the same collection methods against me that can be used against the borrower, such as suing me.

VII. OTHER PROVISIONS

This Note is issued under the Conditions of Eligibility.

I understand official grade transcripts will not be released until this loan has been paid in full.

I understand that I will not be permitted to register for the following semester(s) until the loan is repaid. In the event that registration for the following semester has already occurred, I understand that my classes for the following semester(s) may be dropped if the loan is not paid in full or satisfactory payment arrangements made by the last payment due date as indicated in the Adjustable Promissory Note.

If I am living in residence housing (includes Courtyard I, Courtyard II, Riverpark Campus, and Maryland Circle) and default on the loan, I understand that I must immediately vacate the residence housing premises and that my meal plan card will be subject to deactivation.

I authorize CSU to use any excess financial aid (such as Pell, Hope, Federal Loans, Scholarships, etc) or any other credits on my account to repay my Columbus State University Emergency Loan.

I understand that all credits to my CSU Student Account will be applied to the Emergency Loan and no refunds will be issued until the Emergency Loan is paid-in-full.

I understand that, according to University policy, I am responsible for officially withdrawing should I decide not to attend. I will be responsible for all tuition and fees due as a result of failure to withdraw or any other schedule changes. I understand that charges are prorated if I do a complete withdrawal from all classes after the drop/add period according to the academic calendar.

I understand that all payments received will be applied to outstanding tuition, fees, housing, and meals before being applied to the balance of the Emergency Loan.

No delay or failure on the part of the institution in the exercise of any right or remedy shall operate as a waiver thereof and no single or partial exercise by the institution of any right or remedy shall preclude other or further exercise thereof or the exercise of any other right or remedy. The student shall be in no way discharged from any other obligation or undertaking hereunder, should the institution compromise, extend, or renew from time to time and for any period, whether or not longer than the original period, any indebtedness owed the institution by the Student.

MY SIGNATURE CERTIFIES I HAVE READ, UNDERSTAND AND AGREE TO THE TERMS AND CONDITIONS OF THIS NOTE. IN ADDITION, BY PROVIDING THE TELEPHONE NUMBERS LISTED, I UNDERSTAND, AGREE AND GIVE EXPRESS CONSENT THAT CSU OR ANYONE WORKING ON THEIR BEHALF, INCLUDING THIRD PARTY VENDORS, MAY CONTACT ME AT THE NUMBERS PROVIDED BY MANUALLY DIALING OR BY USING AUTOMATED DIALING TECHNOLOGY.

Signature of Borrower*

Enrollment Services Witness

Date

Date

Signature of Cosigner*

Notary Public

Date

My Commission Expires _____

*** The Borrower and Co-signer, if applicable, must have their signatures on this promissory note either (1) witnessed by a member of Enrollment Services located in University Hall (photo identification must be presented) or (2) notarized in the presence of a Notary Public prior to submission to Columbus State University.**