

## **Federal, State and Institutional Loan Options**

**Federal Loans - You must have a valid FAFSA on file to receive a federal loan.**

### **Federal Direct Stafford Subsidized Loan**

This loan is awarded on the basis on financial need. You will not be charged any interest before you begin repayment or during authorized periods of deferment. The federal government "subsidizes" the interest during these periods.

### **Federal Direct Stafford Unsubsidized Loan**

This loan is not awarded on the basis of need. You'll be charged interest from the time the loan is disbursed until it is paid in full. If you allow the interest to accumulate, it will be capitalized—that is, the interest will be added to the principal amount of your loan and additional interest will be based upon the higher amount. This will increase the amount you have to repay.

### **Federal Direct Parent Loan for Undergraduate Students (PLUS)**

Parents may borrow for dependent undergraduate students enrolled at least half time. Loan eligibility is based on the cost of attendance minus other aid received. A credit check is required.

### **Federal Direct Graduate PLUS Loan**

Graduate students enrolled at least half-time (4 graduate hours or more) may borrow through the Graduate PLUS loan. The student must first apply for the maximum loan eligibility in Subsidized and Unsubsidized loans before a Graduate PLUS loan can be processed. Loan eligibility is based upon the cost of attendance minus other aid received. A credit check is required.

## **State**

### **Student Access Loan**

This is a need based loan available to undergraduate students that are Georgia residents. Students must have remaining need after utilizing all other aid, including Stafford loans. Applications are approved on a lottery basis up to \$10,000 per academic year, with the application period typically open in late spring.

## **Institutional**

### **Columbus State University Emergency Loan**

This short-term loan is sponsored by the Jac. H. and Dora G. Rothschild Assistance Fund and CSU Foundation. Students may borrow up to \$2,050 each semester, fall 2010 and Spring 2011, toward CSU tuition, fees, room and board, not to exceed the unpaid balance of institutional charges. The origination fee is \$45. Repayment is made in three installments, scheduled on the 1st of each month. Loans for summer semester (by separate application) are normally scheduled in two installments. Undergraduate students must have a cumulative grade point average of 2.0 or better on institutional and transfer coursework. However, GPA requirements are waived for entering freshmen with no transfer coursework and for graduate students. A cosigner who is employed full-time or receives a regular monthly income is required for undergraduates. The cosigner requirement is waived for active duty military personnel and graduate students. The cosigner must not be the spouse of the borrower or a student enrolled at CSU. However, military spouses are acceptable as co-signers.